

FINANCE COMMITTEE MEETING

August 28, 2024 – 5:30 PM

Council Chambers, 42 N. Main Street

Minutes prepared by: Barb Schmidtknecht

The meeting was called to order at 5:32 pm by Barb Schmidtknecht. Present: Stephen Qualy, Chris Williamson, Barb Schmidtknecht, Ben Adank, and Marcia Drysdale.

Motion Chris, second Stephen to approve the minutes of the July 31, 2024 Finance Committee meeting. Motion carried.

Marcia will run new budget comparison reports and email to the committee for review.

Marcia provided an update on the boat dock loan. Motion Barb, second Chris to use the balance of the boat checking account to pay toward principal on the loan, close the checking account, and put future boat launch fees into pooled checking. Motion carried.

Motion Stephen, second Chris to renew the Water Replacement CD for 6 months at 4%. Motion carried.

Motion Barb, second Chris to shift the 800 Cemetery Permanent Fund into a CD. Motion carried.

Additional meetings were scheduled on September 12 & 26 at 5:00 pm.

Motion to adjourn by Chris, second Stephen. Motion carried and the meeting adjourned at 6:55 pm.