

FINANCE COMMITTEE MEETING

October 3, 2024 – 5:00 PM

Council Chambers, 42 N. Main Street

Minutes prepared by: Barb Schmidtknecht

The meeting was called to order at 5:02 pm by Barb Schmidtknecht. Present: Stephen Qualy, Chris Williamson, Barb Schmidtknecht, Ben Adank, and Marcia Drysdale.

Motion Stephen, second Chris to approve the minutes of the September 12, 2024 Finance Committee meeting. Motion carried and minutes were approved.

Marcia reported that the water utility simplified rate increase is 4.1% and the application has been filed with the Public Service Commission.

The committee agreed to shift funds into the IntraFi Network from the following accounts: GF Reserves, Water System Project Fund, Fountain City River Players (except \$3,000), Celebration Fund, Police Dept. - PALS Program, WW Debt Service Reserve.

Work continued on the 2025 budgets.

Motion to adjourn by Chris, second Stephen. Motion carried and the meeting adjourned at 7:32 pm.