

FINANCE COMMITTEE MEETING

December 8, 2025 – 3:00 PM

Council Chambers, 42 N. Main Street

Minutes prepared by: Barb Schmidtknecht

The meeting was called to order at 3:00 pm by Barb Schmidtknecht. Roll call: Chris Williamson, Stephen Qualy, Barb Schmidtknecht all present. Others present: Mayor Ben Adank, Marcia Larson, Michele Klein. The Pledge of Allegiance was recited.

Motion Chris, second Stephen to approve the minutes of the October 15, 2025 Finance Committee meeting. Motion carried and minutes were approved.

The committee reviewed options for allocating the \$97,261.79 Principal Financial investment. Motion Chris, second Stephen to recommend to council to invest in a CD and allocate \$27,693.10 to cemetery fund and \$69,568.69 to general fund. Motion carried.

Motion Stephen, second Chris to recommend to council to amend the 2025 budget as presented. Motion carried. Expense amendments include auditorium rehab, tractor purchase, and increase in street construction. Revenue amendments include the approved loan and FFP grant proceeds.

The law enforcement services funding was postponed.

Motion to adjourn by Chris, second Stephen. Motion carried and the meeting adjourned at 4:43 pm.