

FINANCE COMMITTEE MEETING

October 15, 2025 – 3:00 PM

Council Chambers, 42 N. Main Street

Minutes prepared by: Barb Schmidtknecht

The meeting was called to order at 3:00 pm by Barb Schmidtknecht. Roll call: Chris Williamson, Stephen Qualy, Barb Schmidtknecht all present. Others present: Mayor Ben Adank, Marcia Larson, Michele Klein. The Pledge of Allegiance was recited.

Motion Stephen, second Chris to approve the minutes of the October 1, 2025 Finance Committee meeting. Motion carried and minutes were approved.

The 2026 proposed budgets were finalized. Assigned funds and a loan will supplement the general fund budget. It is anticipated that the city's portion of taxes will increase approximately \$58 per \$100,000 property value.

Motion to adjourn by Chris, second Barb. Motion carried and the meeting adjourned at 5:30 pm.